

Centennial Class of '76 Unrestricted Fund
Fonds non-restreint de la Classe du Centenaire '76

I propose that we donate to a

"Centennial Class of '76 Unrestricted Fund
Fonds de la classe du Centenaire '76"

aimed at keeping the funds "Unrestricted". Each year, the Foundation supports both Colleges with some hundreds of thousands of dollars. A lot of their donations are restricted to specific requirements: rugby, band, Sandhurst, Battlefield Tour, etc. This ties the hands of the Foundation who need money for new projects, some of which only our young future leaders could think of and which may not fit into a specific restricted category. (I'm referring to Cadets and Commandants here – they're getting younger every day!) So they need unrestricted funds to meet these new requirements.

The Pros of this approach are - just off the top of my head:

- * we don't have to agree to fund a specific project.
- * our money will be invested with first class returns - just check the financial returns of the Foundation.
- * we don't need a "constitution" to manage the funds - the Foundation has its letters patent, procedures, very diligent people managing these funds (I know because they ensure that every dollar is spent to "enhance excellence").
- * we would fulfill the greatest need of the Foundation to support the Cadets.
- * we will get a report every year, of what projects were supported.
- * we would get credit as a Class as Cadets and staff would be told their project was supported by the "Centennial Class of '76 Fund // Fonds de la classe du Centenaire '76"
- * Cadets at BOTH Colleges will be supported as opposed to just Kingston (let's not forget that our class is composed of Cadets who went to all three Colleges).
- * the Foundation could also decide to support Royal Roads, if it helps "enhance excellence" - I can think, for example, of helping to market the Colleges in the Victoria area thereby helping recruit the best and brightest; our unrestricted funds could be used for this if the Board of the Foundation finds it appropriate.
- * we need to focus on donating and building up the fund until we have an endowment that pays interest that can be used for unrestricted purposes.

10966 Michel Maisonneuve

Funding Required: \$30,000 to \$50,000 annually, which would require an endowment of \$1,000,000 invested with the RMC Foundation.